



AFFORDABLE
TWO-BEDROOM CONDOMINIUM

(845 sq. ft.) (“as is condition”)

55 Park Street, #1A, Brookline, MA

located within walking distance to both Brookline Village and Washington Square.

NOTE: The sales price includes one parking space. All questions should be directed to: (617)730-2092.

This unit will be offered as follows, only to a “first time homebuyer”¹ who meets the following qualifications:

Number of Persons in Household	Maximum Income	Discounted Affordable Price	<u>Estimated Monthly Real Estate Taxes and Condo Fees²</u>
2	\$ 55,800	\$209,965	R.E. Taxes \$19 Condo Fee \$105
3	\$ 62,750		
4	\$ 69,700		

¹ With few exceptions, applicant(s) should not have had an ownership interest in residential property within the past 3 years.
² Monthly real estate taxes and condominium fee are estimates and are subject to change.

Resale restrictions will apply in order to maintain affordability for subsequent buyers.

Applicants must pre-qualify for a 30-year, fixed interest loan in advance of submitting a Preliminary Application, in order to confirm good credit and sufficient income and cash to qualify for the purchase.

(A prequalification letter must accompany your application, and must reflect a 30-year fixed-interest loan and a monthly housing debt ratio of no greater than 33%, assuming the monthly costs shown above.)

**Qualified households must complete a Preliminary Application available
-- on the back of this sheet --**

- at <http://www.brooklinema.gov/231/Affordable-Housing-Opportunities> --**
- at the Brookline Public Library, 361 Washington Street - -**
- Town Hall, 333 Washington Street, Room 309 --**
- by calling (617) 730-2090 --**

**and, along with your mortgage pre-qualification letter
mail to:**

Housing Lottery, c/o Department of Planning and Community Development
333 Washington Street, Room 309, Brookline, MA 02445

or drop off at our offices:

Brookline Town Hall, 333 Washington Street, Room 309, Brookline

**Applications must be received in our offices no later than:
12 noon on Wednesday, September 23, 2015 for inclusion in lottery.**

Each applicant who, on the basis of the information provided on the Preliminary Application, appears to qualify, will be included in a lottery. Applicants with the greatest likelihood of being housed, based upon lottery number, will be given the opportunity to document their household eligibility, qualification for financing and cash for closing, and to review condominium documents and long-term affordability covenants. The successful applicant must be prepared to purchase as soon as possible.

For timely notification of future affordable housing opportunities, sign onto the Brookline Affordable Housing E-mail List at <http://www.brooklinema.gov/231/Affordable-Housing-Opportunities>

It is unlawful to discriminate against any person because of race, color, religion, familial status, age, sex, sexual orientation, disability, veteran’s status, national origin or ancestry.

